



**ANAND JIMNANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF DYNAMIC ARCHISTRUCTURES LIMITED**

**Opinion**

We have audited the accompanying Statement of Financial Results of **DYNAMIC ARCHISTRUCTURES LIMITED**(the "Company"), for the three months and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit (net loss in relevant quarter) and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Financial Results**

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit (net loss in relevant quarter) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of

Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the result for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to as limited review by us, as required under the Listing Regulations.

**For Anand Jimnani & Associates**  
Chartered Accountants  
Firm Registration No.009604C



Place: Kolkata  
Date: 27<sup>th</sup> May, 2024

**CA Anand Jimnani**  
(Partner)  
Membership No. 079015  
UDIN:24079015BKCQMN2389

**AUDITED BALANCE SHEET**

(Amount in Cr.)

Sr.No.	Particulars	As on 31.03.2024 Audited	As on 31.03.2023 Audited
	<b>ASSETS</b>		
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	0.50	1.63
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	-	-
	(II) Other Receivables	-	-
(e)	Loans	8.68	10.99
(f)	Investments	22.19	13.42
(g)	Other Financial assets (to be specified)	0.07	0.06
<b>(2)</b>	<b>Non-financial Assets</b>		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	-	0.09
(c)	Deferred tax Assets (Net)	-	0.07
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	0.08	0.11
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	0.00	0.00
	<b>Total Assets</b>	<b>31.52</b>	<b>26.37</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>(1)</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities (to be specified)	0.00	0.01
<b>(2)</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	0.03	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	0.34	-
(d)	Other non-financial liabilities (to be specified)	0.00	0.00
<b>(3)</b>	<b>EQUITY</b>		
(a)	Equity Share capital	5.01	5.01
(b)	Other Equity	26.14	21.35
	<b>Total Liabilities and Equity</b>	<b>31.52</b>	<b>26.37</b>

Dynamic Architectures Limited



Danmal Porwal  
Chairman Cum Managing Director  
DIN- 00581351

Place: Kolkata  
Date: 27.05.2024

(Amount in crore except EPS)

PARTICULARS	3 Months ended 31.03.2024	Preceding 3 Months ended 31.12.2023	Corresponding 3 months ended In previous year 31.03.2023	Year to date figures for current period ended 31.03.2024	Year to date figures for previous year ended 31.03.2023	Year ended 31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>Revenue from operations</b>						
i Interest Income	0.11	0.34	0.15	1.24	1.57	1.57
ii Dividend Income	0.01	-	-	0.03	0.01	0.01
iii Rental Income	-	-	-	-	-	-
iv Fees and commission Income	-	-	-	-	-	-
v Net gain on fair value changes	0.87	2.29	-	5.74	0.02	0.02
vi Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
vii Sale of products(Including Excise Duty)	-	-	-	-	-	-
viii Sale of services	-	-	-	-	-	-
ix Others (to be specified)	-	-	-	-	-	-
(i) <b>TOTAL REVENUE FROM OPERATIONS</b>	<b>0.79</b>	<b>2.63</b>	<b>0.15</b>	<b>7.01</b>	<b>1.60</b>	<b>1.60</b>
(ii) Other Income (to be specified)	-	-	0.01	-	0.01	0.01
(iii) <b>Total Income (I+II)</b>	<b>0.79</b>	<b>2.63</b>	<b>0.16</b>	<b>7.01</b>	<b>1.61</b>	<b>1.61</b>
<b>II Expenses</b>						
ii Cost of materials consumed	-	-	-	-	-	-
ii Purchases of Stock-in-Trade	-	-	-	-	-	-
iii Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
iv Net loss on derecognition of financial instruments under amortised cost category	-	0.13	0.01	0.13	0.01	0.01
v Employees benefit expenses	0.18	0.17	0.17	0.69	0.68	0.68
vi Depreciation, amortization and impairment	-	0.01	0.01	0.03	0.04	0.04
vii Finance Cost	-	-	-	-	-	-
viii Other expenses (to be specified)	0.04	0.02	0.09	0.14	0.19	0.19
ix Fees and commission expenses	0.07	0.07	0.08	0.14	0.08	0.08
x Net loss on fair value changes	-	-	0.20	-	-	-
xi Impairment on financial instruments	0.68	-0.18	0.16	0.48	0.16	0.16
(IV) <b>TOTAL EXPENSES (IV)</b>	<b>0.95</b>	<b>0.22</b>	<b>0.72</b>	<b>1.61</b>	<b>1.16</b>	<b>1.16</b>
(V) <b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>-0.16</b>	<b>2.41</b>	<b>-0.58</b>	<b>5.40</b>	<b>0.45</b>	<b>0.45</b>
(VI) Exceptional items	-	-	-	-	-	-
(VII) <b>Profit / (Loss) before tax (V-VI)</b>	<b>-0.16</b>	<b>2.41</b>	<b>-0.58</b>	<b>5.40</b>	<b>0.45</b>	<b>0.45</b>
(VIII) <b>Tax expenses</b>						
(1) Current Tax	0.15	-0.06	0.04	0.20	0.20	0.20
(2) Deferred Tax	-0.11	0.24	-0.07	0.41	-0.07	-0.07
(X) <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-0.20</b>	<b>2.23</b>	<b>-0.53</b>	<b>4.79</b>	<b>0.32</b>	<b>0.32</b>
(X) Profit / (loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expenses of discontinued operations	-	-	-	-	-	-
(XII) Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII) <b>Profit / (loss) for the period (IX+XII)</b>	<b>-0.20</b>	<b>2.23</b>	<b>-0.53</b>	<b>4.79</b>	<b>0.32</b>	<b>0.32</b>
(XIV) <b>Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Sub total (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Sub total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XV) <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>-0.20</b>	<b>2.23</b>	<b>-0.53</b>	<b>4.79</b>	<b>0.32</b>	<b>0.32</b>
(XVI) <b>Earning Per Share (for continuing operations)</b>						
(a) Basic	-0.39	4.44	-1.06	9.57	0.65	0.65
(b) Diluted	-0.39	4.44	-1.06	9.57	0.65	0.65
(XVII) <b>Earnings per equity share (for discontinued operations)</b>						
Basic (Rs.)	-	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-	-
(XVIII) <b>Earnings per equity share (for continuing and discontinued operations)</b>						
Basic (Rs.)	-0.39	4.44	-1.06	9.57	0.65	0.65
Diluted (Rs.)	-0.39	4.44	-1.06	9.57	0.65	0.65

**Notes :-**

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on May 27, 2024 after review by the Audit Committee & audited by the Auditor.
- The company is registered as Non Banking Financial Company with RBI & presently there are no separate reportable segments as per Ind AS 108 - segment Reporting.
- Figures are audited and have been regrouped wherever necessary, figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the current financial year.
- We confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

For and on behalf of Board of Directors of  
Dynamic Architectures Limited

  
Danimal Porwal  
Chairman Cum Managing Director  
DIN: 00581351

Place: Kolkata  
Date: 27.05.2024

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31.03.2024

(Amount in crore)

Particulars	For the year ended on 31.03.2024		For the year ended on 31.03.2023	
	Amount	Amount	Amount	Amount
<b>A. Cash flow from operating activities:</b>				
Profit before tax		5.40		0.45
<u>Adjustment for</u>				
Depreciation, amortization and impairment	0.03		0.04	
Dividend income	-0.03		-0.01	
Net (gain) / loss on fair value changes (Realised)	-1.09		-0.27	
Net (gain) / loss on fair value changes (Un-realised)	-4.64		0.25	
Impairment on financial instruments	0.48		0.16	
Other non operating income	-0.00		-0.01	
		-5.25		0.16
<b>Operating profit before working capital change</b>		<b>0.15</b>		<b>0.61</b>
<u>Adjustment for</u>				
(Increase) / Decrease in trade receivables	-		-	
(Increase) / Decrease in loans	1.82		0.21	
(Increase) / Decrease in other financial assets	-0.01		0.03	
(Increase) / Decrease in other non-financial assets	0.00		-	
Increase / (Decrease) in other financial liabilities	-0.00		-0.01	
Increase / (Decrease) in other non-financial liabilities	-0.00		-	
		1.81		0.23
<b>Cash generation from Operations</b>		<b>1.96</b>		<b>0.84</b>
Taxes paid		-0.08		-0.20
<b>Net cash from operating activities</b>		<b>1.88</b>		<b>0.64</b>
<b>B. Cash flow from investing activities</b>				
Dividend income	0.03		0.01	
Net gain on fair value changes	5.74		0.02	
Other non operating income	0.00		0.01	
Disposal of property, plant and equipment	-		-	
Purchase of property, plant and equipment	-0.00		-	
(Increase) / Decrease in investments	-8.78		-0.79	
<b>Net cash used in investing activities</b>		<b>-3.01</b>		<b>-0.75</b>
<b>C. Cash flow from financing activities</b>				
	-		-	
<b>Net cash from financing activities</b>		<b>-</b>		<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>-1.13</b>		<b>-0.11</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	1.63		1.74	
<b>Cash &amp; cash equivalents as at end of the year</b>	0.50		1.63	
		<b>-1.13</b>		<b>-0.11</b>

Dynamic Archistructures Limited

Place: Kolkata  
Date: 27.05.2024
  
 Danmal Porwal  
 Chairman Cum Managing Director  
 DIN- 00581351